

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: January 13th, 2004

Time: 5:30 p.m.

Place: Hawley Hall, OSU Campus

Directors Attending: Hamby, Remcho, White, Kibby, Harlan, Warr, Bosnjak,
Wesley, Molskness

Directors Absent: None

Legal Counsel: Forrest Reid

Visitors: Andy Gross, Jack Loflin, Jim Mitchell

Notice Given: website notification

A sufficient number of Directors were present to constitute a quorum.

Agenda Item: Approval of minutes

Discussion: Minutes from the December 3rd meeting presented

Decision: Approved as presented

Agenda Item: Agenda Revisions

Discussion: Revisions were not necessary for this agenda

Agenda Item: Routine Reports

Discussion: Vince handed out the maintenance report for the month of December (attached) and discussed each item. Kevin raised the issue of whether or not members who fly while inactive are covered under our current insurance. David responded that they appear to be, but that the insurance company is expecting us to follow our rule; therefore, a member flying while on “inactive” status, may not be covered and that member must therefore pay for “active” status immediately. Dan handed out the profit and loss information, and discussed moving more people to online billing—verify e-mail addresses and beginning next month, we will send out invoices via e-mail. Chris did not have any new information other than discussion of the emergency contacts page, and

Chris will work on a format and send it out to the Board. Geoff did not have any new information regarding the student club. We do, however, have a list of OSU students and will begin calling these members to determine their willingness to participate in the Student organization.

Agenda Item: Independent Flight Instruction

Discussion: David formed a subcommittee to draft a proposal to enable us to effectively address the issue. Vince will chair the subcommittee consisting of the following additional members: Matt Wesley, Andy Gross, Jack Loflin, and Jim Mitchell.

Agenda Item: Update of Terminated Members

Discussion: The four members receiving delinquent notices last month received an official termination letter from Forrest. Of the four, two have cleared their accounts and two others will be passed to the collection agency.

Agenda Item: Update on Membership sign up

Discussion: Chris has new membership cards made up, and he will distribute them at the end of the meeting.

Agenda Item: Establishing use of Service Coupons

Discussion: In order to encourage participation at plane washes and other events, Vince proposed to have a coupon of some sort on dues or next bills. We could also require people to attend plane washes. Vince made the motion to give \$12 off to members who actively participate in the plane wash, and Matt will decide which members are eligible at plane washing events.

Decision: The motion was unanimously passed.

Agenda Item: OSU Student Eligibility

Discussion: David made the motion to include in the resolutions a different definition of the OSU student body. It would change Board Resolution 1.2 (attached) such that an OSU “student” is someone enrolled for at least 3 credits, or, if during the summer, someone that was enrolled for at least 3 credits in the previous Spring term.

Decision: The motion was unanimously passed.

Agenda Item: Financial Audit

Discussion: Shirley Campbell will oversee all financial entries and will assist in making sure all checks and other payments/charges are accurately accounted for. We

also discussed the rewording of Resolution 6.8—financial review by a third party, but the final wording will be made official at a later meeting.

Decision: Information only

Agenda Item: Professional Credit Service

Discussion: David moved that we go with Professional Credit Services, Inc. for bad-debt collections. Their fee is 25% and is only charged if they collect.

Decision: The motion passed unanimously.

Agenda Item: No-paper Newsletter

Discussion: David made the motion that we eliminate the paper newsletter, with relevant news items being posted on the website.

Decision: The motion was passed unanimously.

Agenda Item: 75704 Avionics

Discussion: Vince addressed the issue of equipment needs in 75704. He recommended several options for dealing with failing avionics in that aircraft. Vince made the motion to install the GNS 430 and GI 106A indicator and encoder, to have the Mitchell COM radio removed, the GX 55 removed and retained, and to repair the King KX 155. The cost of this install was quoted as \$11,035.00 plus the KX 155 repairs.

Decision: The motion was carried by a vote of 4 to 2 — Hal and David opposed; Chris, Geoff, and Dan abstained

There being no further business, the meeting was adjourned at 7:50 p.m.

OSUSFC Secretary

Secretary of the Corporation