

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: November 2nd, 2004

Time: 5:30 p.m.

Place: Hawley Hall, OSU Campus

Directors Attending: Hamby, White, Harlan, Bosnjak, Wesley,
Jahn, Kibby, Warr, Lindner

Legal Counsel: Forrest Reid (absent)

Visitors: Jack Loflin, Ron Anderson, and Lance McMurphy

Directors Absent: None

Notice Given (if any): website notification

A sufficient number of Directors were present to constitute a quorum.

Agenda Item: Approval of minutes

Discussion: Minutes from the October 5th meeting were presented for approval.

Decision: Approved as presented

Agenda Item: Agenda Revisions

Discussion: no revisions were needed.

Agenda Item: Routine Reports

Discussion: For maintenance, 16ED was in the shop for the 100-hour inspection. The only problem was that the brakes had to be pumped in order to stop. That problem was fixed. Carl had no new information for flight ops. For the treasury, Dan Harlan asked Ron Anderson to provide his interpretation of the profit/loss statement (attached). The issue of a rate increase was raised; that will be discussed further at the next Board meeting. Chris had nothing new for the web and database. For the student club, Erin asked the Board if the Student Club could obtain a loan for the purchase of 150 dozen Krispy Kreme donuts for a fund-raiser. Chris moved that the corporation loan the student

organization \$525 to purchase the donuts for November 20th, Civil War weekend. Carl seconded.

Decision: The motion to loan the students \$525 was unanimously approved.

Agenda Item: Avia Contract Discussion

Discussion: A revised draft of the contract proposal between the club and AVIA was presented (attached). David moved that the club relocate to AVIA based on this contract and the changes discussed at an earlier time. Erin seconded.

Decision: The motion to relocate to AVIA was unanimously approved.

Agenda Item: Insurance Requirements

Discussion: Jack Loflin mentioned that the insurance requirements for instructors are ambiguous as they are currently stated. They should state that there should be coverage of \$1,000,000 per incidence. Chris moved that we change Section 3.2 of the Board Resolutions to state: “possession and proof of at least \$1,000,000 per occurrence”. Carl seconded.

Decision: The motion passed unanimously. David will make the change and forward the revised Board Resolutions to the Board members.

Agenda Item: Office Space

Discussion: The idea of the club having its own space at the airport was discussed at a previous board meeting. David had secured an agreement between the Corp. and the City, but the push to move to our own space faded. The idea was revisited in this discussion, and it was decided that it might be worthwhile to revisit. Also, it might be possible to have a library with donated books, and perhaps a few manuals to be available to members.

Decision: Information only.

Agenda Item: Officer Elections

Discussion: Elections were held for the position of President, Secretary and Treasurer. Those voting included: Hamby, Bosnjak, Wesley, White, Jahn, and Lindner.

Decision: The following officers were elected for 1-year terms:
President: Ron Anderson
Secretary: Hal Kibby
Treasurer: Lance McMurphy

There being no further business, the meeting was adjourned at 7:00 p.m.

OSUSFC Secretary

Secretary of the Corporation