

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: November 7, 2006

Time: 5:30 pm

Place: LaSells, OSU Campus

Directors Attending: McMurphy, Lindner, Anderson, Nicholson, Wesley, Jahn, Cintron, Pandey

Visitors:

Directors Absent: None

Notice Given (if any):

A sufficient number of Directors were present to constitute a quorum.

Agenda Item: Approval of minutes

Decision: Approved

Agenda Item: Agenda Revisions

Discussion: Meeting schedule.

Discussion: 16ED electrical failure

Discussion: Insurance claim.

Agenda Item: Meeting schedule.

Discussion: Elections for the student club will be held at the beginning of the all member meeting. After the student club elections are held, re-election for the Director of Maintenance will be held. All Board Members will be introduced to the attendees of the general meeting. An overview of what is planned for the night was discussed. Ballots will be issued if more than one candidate runs for a position.

Decision: Discussion only.

Routine Reports

Agenda Item: Maintenance

Discussion: An updated estimate for the interior repair for N73146 was presented to the Board. A motion was made to approve \$8,259.72, for the interior repair of the said airplane. The motion was seconded. The electrical failure in 16ED was discussed. The mechanics will look at it. A motion was made to credit .9 hours for the 16ED flight.

Decision: The funds for the interior were approved unanimously. The .9 hour flight will be credited with two directors abstained.

Agenda Item: Flight Operations

Discussion: The database was not update. An instructor contacted the Director of Flight Operations asking if students could taxi airplanes to fuel them. A motion was made that student pilots are not allowed to taxi airplanes on their own for fueling until they have soloed. The motion was seconded.

Decision: Approved with one director abstained.

Agenda Item: Treasury

Discussion: A motion was made to approve all the credits. The motion was seconded. No member was on the financial no fly list. A discussion was made about the financial no fly list. The year to date was presented to the Board. There were some problems with the tach sheets. Also a few checks were presented to the Board.

Decision: Credits were approved with one director abstained.

Agenda Item: Student Club

Discussion: More involvement for the student club will be attempted. A motion was made to reimburse the student club \$90.00 for the room rental.

Decision: Reimbursement approved unanimously.

Agenda Item: President's Report

Discussion: 4,000 gallons of fuel were purchased with a total price of \$12,280.

Decision: Discussion only.

Old Business

Agenda Item: Insurance claim

Discussion: The Director of Flight Operations will finalize the claim.

Decision: Information only

Meeting ended at 6:17pm.