

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: December 5, 2006

Time: 5:30 pm

Place: OPA Lounge, Corvallis Airport

Directors Attending: Anderson, Wesley, Jahn, Cintron, McMurphy, Nicholson, Linder

Visitors: Andrew Longyer, Robert Denner, Dennis Wyza

Directors Absent: None

A sufficient number of Directors were present to constitute a quorum.

Agenda Item: Approval of minutes

Discussion: Minutes approved.

Decision: Approved one abstained

Agenda Item: Agenda Revisions

Discussion: Faculty advisor resignation

Discussion: Instructor Interview

Discussion: Bend Chapter OSFC

Discussion: Sale of C172 (next meeting)

Discussion: Building a hangar

Discussion: OPA presentation

New Business

Agenda Item: Bend Chapter OSFC

Discussion: A guest was introduced to the board. The said guest explained to the board about the interest of having an extension over in Bend. The logistics to look after an aircraft is hard given the distance. In order for this to work a faculty member would have to be tied into this extension. Bend's FBO might look at an extension of the club as a competition. On the pro side it sounds like there is a demand for it. If we had an extension over there we would have to an extra Board Member over there. Instruction, insurance and finances were discussed. Demographic of pilot experience was also discussed. A sub committee would be formed to help with the discussion.

Decision: Information only.

Agenda Item: Flight instructor interview

Discussion: The board was introduced to the prospective instructor. The Board went into executive session to discuss the possibility of having a new instructor.

Decision: Instructor was approved unanimously.

Agenda Item: OPA presentation

Discussion: A presentation about scholarships was presented to the Board of Directors. The OPA wants to bring some outside speakers to their meetings. Scholarships are about \$500 to \$1000. Student memberships are free. Number of scholarships would be awarded depending on the applicants. A link would be put on the OSFC website.

Decision: Information only.

Routine Reports

Agenda Item: Maintenance

Discussion: N7316 will be back from Salem this week. Some of the plastic interior in N73146 was cracked and Salem Air had to order new parts. The seatbelts were inspected as well. N80773 got water inside. Water inside was due to the front windshield leaking.

Decision: Information only.

Agenda Item: Flight Operations

Discussion: The insurance claim in 16ED was finalized. A \$75000 increase on the insurance for 16ED haul coverage was discussed. A motion was made to increase the haul coverage for N16ED. A motion was made to have the board members check on student pilots to know how the instructors are doing. A discussion about a flight instructor's teaching technique was made. The said instructor will be contacted by a board member.

Decision: Approved unanimously on increasing haul coverage. Motion approved unanimously on checking new board members.

Agenda Item: Treasury

Discussion: A motion was made for credits. Checks were presented to the Board for member resignations, Salem Air and for the Students Flying Club. A balance sheet and profit and loss was presented as well. The PNL was discussed.

Decision: Two were abstained for the credits. Credits are approved.

Agenda Item: Student Club

Discussion: Not much to report. We need a new faculty advisor.

Decision: Information only.

Agenda Item: President's Report

Discussion: No report available.

Decision: Information only.

New Business

Agenda Item: New faculty advisor

Discussion: A new prospective faculty advisor was contacted.

Decision: Information only.

Agenda Item: Bookkeeper contract renewal

Discussion: A contract to the bookkeeper will be sent for the renewal. A motion was made to renew the contract.

Decision: Approved unanimously

Agenda Item: Election

Discussion: A motion was made to approve the current board members to keep their current positions.

Decision: Approved with one abstained.

Agenda Item: Sale of C-172 and hangar acquisition

Discussion: Discussion tabled for next meeting.

Decision: Information only.

Agenda Item: Ground School

Discussion: The Ground school will be done in the spring.

Decision: Information only.

Meeting ended at 8:10pm.

OSFC Secretary

Secretary of the Corporation