

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: February 6, 2007

Time: 5:30 pm

Place: OPA Lounge, Corvallis Airport

Directors Attending: McMurphy, Lindner, Anderson, Nicholson, Wesley, Jahn, Cintron

Visitors: Alison Hand, Cherie Nesbitt, Mel Gildow (COCC flying club president), Andrew Longyear, Aaron Vizina

Directors Absent:

Notice Given (if any):

A sufficient number of Directors were present to constitute a quorum.

Agenda Item: Approval of minutes

Decision: Approved

Agenda Item: Agenda Revisions

Discussion: Sale of N80773

Discussion: Bend Chapter of OSFC

Discussion: New student club advisor

Discussion: Building a hangar for club planes

Discussion: Private Pilot Ground School

Discussion: Board member insurance

Agenda Item: Bend Chapter of OSFC

Discussion: An introduction was made to the Board of Directors. They have started a flying club in Bend but they still don't have an airplane. There are some possible options for getting airplanes, first would be extending the OSFC to Bend and amend the Club Rules to incorporate them. Second option would be that they form their own group and that OSFC sell them or lease them one of the OSFC club airplanes. Currently they have three advisors at COCC who are interested in being part of the newly formed club. One of the Board members noted the fact that the College doesn't seem to support the student club owning an airplane. It was suggested to create a Corporation. Instructional training for private pilot wouldn't be done on the club airplanes. The main reason is that there is some

conflict with the local FBO. It was pointed out during the meeting that it wouldn't be beneficial to have COCC have the same duties for directors. The main problem is the direct oversight of the airplanes. It was suggested that the OSFC help train the COCC officers. The inner workings of the club were discussed. The Board will delegate a group to help discuss the logistics between clubs.

Decision: Information only.

Routine Reports

Agenda Item: Maintenance

Discussion: Everything looks good and there are no big repairs. N46439 had some repairs. Cowl protection for all the planes will be looked at.

Decision: Information only.

Agenda Item: Flight Operations

Discussion: A call was made for de-icing and preheating the engines, the member will be paid for it. \$25 is sold for pre-heating and \$5 de-icing airplanes at the FBO and would also be paid by the members as needed. An e-mail will be sent to the members regarding the issue. There were six people who over flew their proficiency check. None of the pilots have been contacted yet regarding the issue. It sounds like that their instructors haven't updated the student's record.

Decision: Information only.

Agenda Item: Treasury

Discussion: A credit request was made to credit. Two members were in the financial no fly list from last month. In total there are six people in the financial no fly list. A year to date was shown to the Board.

Decision: 4 approved and 4 abstained for the credit.

Agenda Item: Student Club

Discussion: A pilot talk was given to preschooler on campus. The OPA is trying to get new members. Trip to the altitude chamber up in Spokane was discussed. Also the OPA invited the club to help clean the McKenzie airfield. The student club president items are missing. The private pilot ground school is sponsored by the student club. Products such as shirts will be lead by the student club.

Decision: Information only.

Agenda Item: President's Report

Discussion: Nothing.

Decision: Information only.

Old Business

Agenda Item: Sale of N80773

Discussion: There are some tax implications for the sale of the airplane. Also we will be contacting COCC to make sure they would be interested in buying it. Some Board members were unsure as of to what is the urgency on selling the airplane. More research will be done in the selling of an asset. Income from selling the airplane will be discussed on next meeting. Also the use of the money will be made from selling the next month.

Decision: Information only.

Agenda Item: Bend Chapter flying club.

Discussion: There are several options for the club. First have an airplane leased to them. Also extending a chapter out in Bend was discussed. Another option would be starting another Corporation. Finally have them do their own club and have Board members help with the logistics. If there is an extension there would be an overlapping of members. A focus group is set up to coordinate options with the COCC group. The said group will report back to the Board. Some action items for this group are working some of the obstacles.

Decision: Information only.

Agenda Item: Student

Discussion: Student club has found a prospective advisor. An e-mail will be sent if the prospective advisor is interested.

Decision: Information only.

Agenda Item: Board member insurance

Discussion: A contract was presented to the Board for insurance.

Decision: Information only.

Agenda Item: Building a hangar for club planes

Discussion: Tabled for next meeting.

Decision: Information only.

Agenda Item: Private pilot ground school

Discussion: The student club will be setting up the ground school. The price for the class will be set \$175.00 per person.

Decision: Information only.

Meeting adjourned at 7:52pm.

OSFC Secretary

Secretary of the Corporation