

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: April 10, 2007

Time: 5:55 pm

Place: OPA Lounge, Corvallis Airport

Directors Attending: McMurphy, Lindner, Anderson, Nicholson, Wesley, Jahn, Cintron, Schlipf

Visitors:

Directors Absent:

Notice Given (if any):

A sufficient number of Directors were present to constitute a quorum.

Agenda Item: Approval of minutes

Decision: Approved

Agenda Item: Agenda

Discussion: Open house.

Discussion: Sale of N80773

Discussion: Contract with CAS

Discussion: Bend flying club

Discussion: Hangar

Discussion: Insurance

Discussion: Instructor updates and procedures

Discussion: Fee for financial no fly list

Routine Reports

Agenda Item: Maintenance

Discussion: Two transponders are up in Hillsboro. The month went pretty smooth. A performed maintenance was not recorded on schedule pointe. As a result the airplane came up red in the schedule. The invoice for CAS has not yet been received. The static port modification was discussed. The fire extinguisher is missing from 16ED.

Decision: Information only.

Agenda Item: Flight Operations

Discussion: Last month there wasn't anyone that over flew their proficiency check. A discussion about those prospective members wanting to go from private through commercial was made. An instructor is moving away. We are going to be down one instructor due to the one that is leaving. CAS is looking for a new CFI. The planes are reserved for Sunday May 6th from 10:00 am to 4:00 pm. A member and flight instructor flew through an AD. The AD was due just after landing. A fully certified simulator was offered for use by someone at OSU. The insurance update was received. An e-mail will be sent to answer any questions regarding the insurance. The new flight for charity rule FAR 91.46 was discussed.

Decision: Information only.

Agenda Item: Treasury

Discussion: One of the new cards could not be activated. Statements will be rounded at the end of the week. There are four people in the financial no fly list. From those four one was already in the list from last month. In the profit/loss analysis it shows that the club is coming out of the loss. Checks were presented to the Board and were signed. A motion was made to increase the Board member insurance coverage to \$1million. This would increase the premium. A discussion was made regarding the fact that it seemed too expensive. A motion was made to re-vote. It was seconded. There was an issue with members using the AirBP card in Corvallis. The member will be charged for the difference.

Decision: First vote; 6 in favor, 1 abstained. Second vote results; 2 favor, 4 abstained, 1 against. Motion not approved.

Agenda Item: Web and Database

Discussion: The director will be asked to put its number back on the website.

Decision: Information only.

Agenda Item: Student Club

Discussion: 16 people were signed for the ground school. Now there is \$900 in the student account. Some new members were interested in becoming part of the Board. The new faculty adviser was presented.

Decision: Information only.

Agenda Item: President's Report

Discussion: Fuel is really high and the bulk amount is running low. The minimum bulk will be purchased. Having instructors from CAS being blocked from schedule points and the clubs schedule points was discussed. New Board members were discussed. A new position for Director of Marketing was also discussed.

Decision: Information only.

Old Business

Agenda Item: Bend Chapter of OSFC

Discussion: Some of the Board members were unable to meet with the officers of the Bend flying club. A conference call was made with the OSFC president and Bend's president. Bend's FBO has agreed on taking over maintenance, fuel and dispatch for the airplane. A discussion was made regarding the oversight of the assets in Bend.

Decision: Information only.

Agenda Item: Sale of N80773

Discussion: We are responsible for the amount of increase since it was purchased.

Decision: Information only.

Agenda Item: Open House

Discussion: 3 pilots will be offering rides. N73146,N16ED,N75704 will be used for rides. Promotional flyers will be posted on campus. The food will be bought. The sign for the road will be posted. A static display airplane will be scheduled.

Decision: Information only.

Agenda Item: Hangar

Discussion: A discussion was made about a previous hangar that was built in Corvallis. A price per square foot will be acquired. A lease would have to be made with the city of Corvallis. A clear number is not present.

Decision: Information only.

Agenda Item: Insurance

Discussion: A quote will be gotten from AVEMCO.

Decision: Information only.

New Business

Agenda Item: Instructor updates and procedures

Discussion: An instructor was contacted regarding the procedures for filling schedule points. The Board wants to have a meeting with the instructors.

Decision: Information only.

Agenda Item: Financial no fly list

Discussion: Repeat offenders were discussed. A rule will be made for next meeting regarding the fee. A \$50 flat fee was discussed.

Decision: Information only.

Meeting adjourned at 7:24pm.

OSFC Secretary

Secretary of the Corporation