

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: May 1, 2007

Time: 5:41 pm

Place: OPA Lounge, Corvallis Airport

Directors Attending: McMurphy, Lindner, Anderson, Nicholson, Wesley, Jahn, Cintron, Schlipf

Visitors:

Directors Absent:

Notice Given (if any):

A sufficient number of Directors were present to constitute a quorum.

Agenda Item: Approval of minutes

Decision: Approved with corrections.

Agenda Item: Agenda

Discussion: Open house.

Discussion: Sale of N80773

Discussion: Marketing Director Position

Discussion: Bend flying club

Discussion: Hangar

Discussion: Insurance

Routine Reports

Agenda Item: Flight Operations

Discussion: A brief discussion regarding the pilots who over flew the AD's was made. Further actions to be taken against those pilots who over flew the AD's were discussed. An e-mail will be sent to the membership to remind them about not over flying any AD. A discussion was made to suspend the member who over flew the AD. Schedule Pointe was discussed for those members who are inactive. The accounts will be locked out. The simulator at OSU was reviewed. The simulator would be \$15 per hour plus the instructor fee. There are new prospective CFI's. An

issue was brought up about an independent instructor not having a place to meet with students. The instructor will be contacted regarding the office situation. Instructors are responsible for having a regular meeting place with students.

Decision: Information only.

Agenda Item: Maintenance

Discussion: A discussion was made regarding the AD's. The plane captains were discussed. Another issue with the tach books was discussed. An e-mail will be sent to the members regarding the new books. Possible rudder stop AD issued for the C-152's. This AD is due to the fact that the rudder gets locked and has caused some fatalities. The shop will be requested to do modification.

Decision: Information only.

Agenda Item: Treasury

Discussion: A CAS statement has not been received for the last month. Two checks were presented to the Board. There are seven possible candidates for the FNFL. The profit and loss was discussed. The analysis shows that we are climbing out of the hole. The fuel pre-purchase was made for 2,000 gallons. The insurance papers were presented.

Decision: Information only.

Agenda Item: Web and Database

Discussion: Nothing to report.

Decision: Information only.

Agenda Item: Student Club

Discussion: The ground school made \$1,000. Shirts were ordered and received for the officers. The open house is in the brochure for mom's weekend.

Decision: Information only.

Agenda Item: President's Report

Discussion: Metal binders were ordered. A discussion about having instructors in Schedule Pointe mapped for both OSFC and CAS was discussed. The cost will be \$50 per instructor. A motion was made to initiate funds through our funds. Fuel was purchased for \$3.68/gal. The contract with CAS was signed. A modification for the information services was discussed.

Decision: Mapping of schedule pointe approved unanimously.

Old Business

Agenda Item: Bend Chapter of OSFC

Discussion: A meeting with the FBO in Bend will be set up.

Decision: Information only.

Agenda Item: Sale of N80773

Discussion: The overhaul of the engine for this airplane was presented. Times for the aircraft were also presented. Using diesel engines were discussed. More research will be done regarding the diesel engines.

Decision: Information only.

Agenda Item: Open House

Discussion: We need bigger signs for the road. A Barometer ad will be posted. Only one pilot is available to fly at the open house. There will be helicopter rides. Rides will go for about 20 minutes. \$15 will be charged for the rides in the club planes. The food will be bought.

Decision: Information only.

Agenda Item: Hangar

Discussion: Postponed for next meeting.

Decision: Information only.

Agenda Item: Insurance

Discussion: The check will be sent to AVEMCO.

Decision: Information only.

New Business

Agenda Item: Guest addition

Discussion: A guest session will be added to the agenda.

Decision: Information only.

Meeting adjourned at 7:23pm.

OSFC Secretary

Secretary of the Corporation