

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: October 2, 2007

Time: 5:30 pm

Place: OPA Lounge, Corvallis Aero Service

Directors Attending: McMurphy, Lindner, Anderson, Wesley, Jahn, Cintron, Schlipf, Fenton, Zhang, Nicholson

Visitors: John Bungi

Directors Absent:

Notice Given (if any):

A sufficient number of Directors were present to constitute a quorum.

Agenda Item: Approval of minutes

Decision: Approved. 3 abstained, 4 in favor.

Agenda Item: Agenda Revisions

Discussion: GPS 73146

Agenda Item: Visitors

Discussion: A member wanted to become familiar with the Board. All the directors introduced themselves to the visitor. A description of the Director of Marketing was discussed. A motion was made to approve an interim Director of Marketing.

Decision: Approved unanimously.

Routine Reports

Agenda Item: Maintenance

Discussion: We had a plane wash in September. The invoice for August has not been received. Collaboration with the mechanics is good. The planes are online most of the time. The squawks are getting online.

Decision: Discussion only.

Agenda Item: Flight Operations

Discussion: The proficiency checks have not been reviewed yet. A member was not allowed to fly due to the fact that the member did not have a current medical certificate.

Decision: Discussion only.

Agenda Item: Treasury

Discussion: The tach sheets have not been reviewed yet. The FNL is not ready for review. The profit and loss was presented to the Board.

Decision: Discussion only.

Agenda Item: Student Club

Discussion: There was a good turnout at the fair that was held at the MU Quad. The student club is offering a ground IFR class.

Decision: Discussion only.

Agenda Item: President's Report

Discussion: A fuel pre-purchase was made for 4,000 gallons. Making use of the fuel truck was discussed.

Decision: Discussion only.

Old Business

Agenda Item: Open House

Discussion: There are no pilots signed up to fly the club planes. CAS will provide helicopter rides. Food will be purchased for the BBQ. The airplanes will need to be scheduled for the open house. Advertisement was discussed for the open house. A radio and news paper ad was discussed.

Decision: Discussion only.

Agenda Item: Sale of C172 (N80773)

Discussion: Nobody has heard anything from the people in Bend who were interested in purchasing N80773. The asking price is \$35,000. A possible buyer was discussed. Not lowering the price anymore was discussed. A Board member was opposed to lowering the selling price anymore. Storing the airplane until it's sold was discussed. The sale will continue.

Decision: Discussion only.

Agenda Item: Building a hangar

Discussion: An estimate of \$10,000 per unit was received. That does not include the land. For an eight unit hangar the dimensions are 41ft by 12ft. Putting money into some sort of investment was discussed.

Decision: Discussion only.

Agenda Item: MSP's

Discussion: A Board member attended the city meeting. A recommendation from that meeting was done to keep the program but charge more.

Decision: Discussion only.

Agenda Item: N73146 GPS

Discussion: A quote was acquired from an outfit in Bend. The total cost would be \$16,950.00. A quote was acquired from an outfit in Hillsboro. The total cost would be \$13,940.00. The two outfits were compared based on the quotes and reputation. A motion was made to approve \$16,000 as a limit for the new GPS unit, including installation.

Decision: Approved. 1 abstained, 9 approved.

Agenda Item: Plane Captain

Discussion: The wording on plane captains was discussed. Implementing captains would be a way to create a successor for the Director of Maintenance position. An e-mail will be sent asking for plane captains.

Meeting Adjourned at 7:08p.m.