

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: January 6, 2009

Time: 5:50 pm

Place: Valley Library Room 6420

Directors Attending: Anderson, Cintron, Foster, McMurphy, Schlipf, Lindner, Zhang

Visitors:

Directors Absent: Fenton, Danforth, Rupp

Notice Given (if any):

A sufficient number of Directors were present to constitute a quorum.

Agenda Item: Approval of minutes

Decision: A motion was made to approve the minutes. Approved with 5 in favor and 1 abstained.

Routine Reports

Agenda Item: Maintenance

Discussion: 46439 will be getting a new manufactured engine for the same price as an overhauled engine. The engine will arrive in a week's time. The installation time is unknown. 16ED had its 100 hour due before Christmas.

Decision: Discussion only.

Agenda Item: Flight Operations

Discussion: No report available.

Decision: Discussion only.

Agenda Item: Treasury

Discussion: Checks were presented to the Board. A few resignations were discussed. The FNFL is growing. A member in the FNFL is unreachable. A discussion was made to terminate member who are unreachable and their dues are over \$150. 89439 had the largest loss on the fleet. The statement represents the November statement. There is approximately \$1,188.88 question regarding fuel.

Decision: Discussion only.

Agenda Item: Web and Database

Discussion: The ground class website information was posted.

Decision: Discussion.

Agenda Item: Promotional Activities

Discussion: The shirts were discussed. The OSFC logo will be used for the shirts. A discussion was made regarding buying some shirts and make them available to the members to be purchased. Quantity was discussed. Prices will be inquired from the embroideries. The newsletter was discussed. Within a month a new newsletter will be posted.

Decision: Discussion only.

Agenda Item: Student Club

Discussion: The student club is looking for new officers to fill vacant positions next term.

Decision: Discussion only.

Agenda Item: Secretary Report

Discussion: The tach sheets were briefly discussed.

Decision: Discussion only.

Agenda Item: President's Report

Discussion: A fuel pre-purchase will be made.

Decision: Discussion only.

Old Business**Agenda Item: Upgrade of 16ED**

Discussion: A few emails were received discussing the possibility of upgrading 16ED. One of the proposals made was to upgrade the instrumentation. Another idea was to sell the airplane. The flight time might go up in ED if the instrumentation goes up. Adding an autopilot was discussed as well. Adding XM weather was also discussed. Upgrades total would run for about \$56,000. A discussion of selling 16ED was made. Keeping an RG in the fleet was mentioned. If we do not have a complex airplane in the fleet members would have to seek another way to build complex time. A discussion of which upgrades would be most beneficial was made. Upgrading 16ED still does not solve the problem of finding parts for that airplane. One of the big variances is the maintenance cost. The percentage of the members that fly 16ED was discussed. Next meeting will have more concrete numbers for the specific upgrades.

Decision: Discussion.

New Business**Agenda Item: Moving the Board meeting**

Discussion: A discussion was made to move the meetings to Thursday. The directors discussed their schedules. CAS statements were discussed in figuring out when to schedule the meeting. One of the problems is that the statements are not getting in by the time of the meeting and usually the reports are two months old. The day of the week will be moved to the third Thursday of every month pending that it works with all the other Board members.

Decision: Discussion.

Agenda Item: LSA

Discussion: Comparisons of the LSA airplanes were presented to the Board. The SkyCatcher was discussed. This particular airplane is a Cessna manufactured airplane. Also this airplane comes with a glass panel. The price for the airplane is approximately \$120,000. The rental rate for this airplane would be approximately \$90. This rate accounts for insurance cost. The next airplane discussed was the Remos. It is a very popular carbon fiber German airplane. The Remos has a higher useful load when compared to the other airplanes. Other airplanes that have been discussed in the past were compared with the SkyCatcher and the Remos. A discussion was made regarding selling a C-152 and use the surplus money to cover the cost of an LSA airplane. Doing this will put us below full coverage on the reserves. A lengthy discussion was made regarding the depletion of the reserves if a new airplane is purchased. Also the rate for that new airplane would have to be higher than a C-152 in order to start building reserves again. Operating costs for the LSA's will be researched.

Decision: Discussion.

Agenda Item: Ground school

Discussion: A discussion was made regarding email of possible students who expressed concern about the capabilities of the instructor. The Board felt that the instructor was competent and the class is designed to introduce students. Promotion for the class will be made.

Decision: Discussion.

Meeting Adjourned at 7:29 p.m.