

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: August 18, 2009

Time: 17:50 pm

Place: CAS

Directors Attending: Anderson, Lindner, Barlow, McMurphy, Schlipf and Parrott

Directors Absent: White, Fenton, Strid, Root, and McCormick

Notice Given (if any):

Agenda Item: Approval of minutes: quorum not present at the beginning to approve minutes.

Routine Reports

Agenda Item: Maintenance

All inspections are current. 50 hour overflow on 75704. Squawks minor. No extra calls. Costs and rental hours are breaking even.

Agenda Item: Flight Operations

Will follow-up on the 50 hour that was overflowed. It was suggested that any 50 or 100 hour overflow will result in locking them out of Schedule Pointe. RA suggested that CW could set up Schedule Pointe to post hours before maintenance will be due.

Agenda Item: Treasury

Discussion: nothing to report

Agenda Item: Web and Database

Discussion: nothing to report

Agenda Item: Promotional Activities

Discussion: nothing to report

Agenda Item: Student Club

Discussion: nothing to report

Agenda Item: Secretary Report

Discussion: tach sheets complete without much problem

Agenda Item: President's Report

Discussion: P&L update on net of \$12,935.97. Will check on 75704 to see if it is over TBO (it may not be). Pros and cons for the 152s to consider putting which one up for sale. Paint estimate around \$10,500. 48107 needs work. 89439 nearest overhaul.

Old Business

Sale of ED. Received \$54,975 into escrow. Owner will get registration through Aircraft Guaranty. Flight ops will contact Avemco for refund once sale is complete.

New Business

Membership meeting in October. Plan a program that may include the FAA, Boeing test pilots, Ultra light pilot for the forest service, GPS presentation from Salem were some suggestions.

Open House November 15 (Dad's Weekend)

Motion: Reimburse TL for escrow process expenses. 5 in favor, 1 abstain, **motion passes**

Aircraft options have a proposal for the all-member meeting. Form an ad hoc committee to help formulate this plan. TL will head the committee to answer these questions:

Where should the fleet be in 5 years?

Add another 172 vs. 152 vs. LSA?

What does a plan need to make to be able to replace itself in 5-10 years?

172 vs. LSA option?

President will recruit new members for Board positions Director of Maintenance

Plane wash Sunday August 30, 2009 (13:00-16:00)

Meeting adjourned at 19:40