

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: February 18, 2010

Time: 5:30 pm

Place: MU 206 Oregon State University

Directors Attending: Anderson, Root, McMurphy, Zhang, Lindner, Parrott, Dalrymple, Strid, Schlipf

Directors Absent: White

A sufficient number of Directors were present to constitute a quorum.

Agenda Item: Approval of minutes from January 2010 (**7 approved, 2 abstained**)

Routine Reports

Agenda Item: Maintenance-N48107 and N46439 are both due for annuals this month. N66083- autopilot reinstalled and seems to be working. N75704 had a leak in the rear window that soaked the rear interior. CAS took it into the hangar and dried it out. N89439 will need about \$5000 in repairs to make it worthy to sell.

Agenda Item: Flight Operations

A gentleman in Idaho Falls, ID has extended an offer of \$18,000 on 89439 as long as the club is willing to fix disclosed issues to the buyer. The repairs could be on the order of \$5,000, which would net the club around \$13,000 on the plane.

Agenda Item: Treasury

P and L's were discussed, FNF list was discussed. A motion was made to remove two members from the books because of loss of communication, both have never flown aircraft and the debts were only dues., **motion carried unanimous.**

A motion was made to terminate a member of the club and board members will continue to try to contact him to get the flight time money, **motion carried unanimous.**

A motion was made for reimbursements for a flight up to Hillsboro in N66083 of .8hrs Linder and 1.0hrs Brent Dalrymple (\$130.97), **motions carried unanimous.**

In addition, a motion was made to reimburse Bob Parrott for advertising expenses (179.00) and 1.8 hrs for flight time in checking out instructors in N66083, **motion carried unanimous.**

Agenda Item: Web and Database

Nothing to report

Agenda Item: Promotional Activities

Nothing to report

Agenda Item: Student Club

Nothing to report

Agenda Item: Secretary Report

Tach sheets were entered successfully. The club should have around \$6500 of fuel remaining.

Agenda Item: President's Report

Overview of concerns, the club needs to be conscious of spending practices and be prepared to weather losing members. A discussion of the 152s ensued and he recommended not selling the entire 152 fleet.

New Business

- ✓ **Buying a position for a SkyCatcher delivery**-Positions are available through Hillsboro Aviation; they are \$5,000 non-refundable deposits and their salesman guaranteed delivery in 2012 if we bought a position.
- ✓ **Timeline**-Could we afford to purchase a SkyCatcher in 2012? A discussion ensued about building a reserve to purchase a SkyCatcher at that time. Developing a timeline and discussing reserves are things to be doing on the horizon. Discussion only
- ✓ **Logo Design**-The new logo was presented to the board and a motion was made to approve using it, **motion carried unanimous**
- ✓ **Barometer Ad**-A motion was made to allocate \$300 to George to place a one-week ad in the barometer to advertise the club. **Motion carried unanimous**
- ✓ **Potential Sale of N48107**-minor discussion surrounding its sale was discussed. A potential deal with CAS and renting their 152s as a backup, if needed. Discussion item only
- ✓ **Requirements for membership in OSFC**-The board talked about some of the pros and cons on loosening up the requirements, discussion item only.
- ✓ **Change of Resolutions**-a motion was made to accept the revisions to the rules for flight operations concerning the new 172SG, **8 approved, 1 abstained.**

Meeting adjourned at 7:20