

## MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: January 18, 2011

Time: 1740

Place: MU 212

Directors Attending: Johnson, Lindner, McMurphy, Dalrymple, Parrott, Strid, Schlipf

Directors Absent: White, Luna,

Notice Given (if any):

Visitors: None

**Agenda Item:** Approval of December Minutes

Motion to approve December minutes. **4 approved, 2 abstained**

### **Routine Reports**

**Agenda Item: Maintenance**

**Discussion:** See Attached Report

**Agenda Item: Flight Operations**

**Discussion:** All GPS updated. Registration has been placed in glove boxes. Member flew out of currency will be contacted by Parrott. Proficiency check status should show on Schedule Pointe. Ferry flight reimbursement \$80.98.

Motion: Move to provide \$200.00 honorarium to member.

Approved unanimously

48107 still no signed bill of sale

**Agenda Item: Treasury**

**Discussion:** FNF there were fewer names. Board will send out to letter to member that is not current and needs a BFR. P and L shows a 15K loss for 48107 because of sale. Assets for plane values should be updated. Vref on all planes will be done and discussed at February meeting for action. Discussion on checking vs. savings balance no decision was made.

Motion: renew accountant contract as it was last year.

Approved unanimously

**Agenda Item: Web and Database**

**Discussion:** No issues.

**Agenda Item: Promotional Activities**

**Discussion:** No issues

**Agenda Item: Student Club**

**Discussion:** With status change room scheduling may change. Will move meetings to CAS when summer hours are in place. They will open a commercial

account for their current account balances. Notice will be sent out to the student club for secretary and vice-president.

**Agenda Item: Secretary Report**

**Discussion:** Flight hours still declining. Lowest yearly total since 1998. Forecast for next months declined to 600h based on distribution over the different months. Should be optimistic and base decisions on 1000h for 2011. Fuels status remaining balance of pre-paid fuel is 12K. Based on current flight hour predictions that should last until July 2011. Income should be good over the next 6 months and no fuel costs increases on hourly rates.

**Agenda Item: President's Report**

**Discussion:** Over the last 12 months the bank account sums and fixed assets have stayed constant. Proceeds from the sale of N48107 (18K) and 17K from engine reserves can be moved to aircraft purchase fund.

**OLD BUSINESS**

November Open House flights were 20 and \$430.00 was deposited by treasurer.

**NEW BUSINESS**

Motion: move to sell 75704 for the asking price of 55K. (Current Vref 50K)  
Motion approved 6 yeas, 1 nay

Motion: move to upgrade 46439 interior with discretion to Parrott to negotiate best price.

Motion approved unanimously

Motion: move to remove Ib6 from flight rules requiring a 152 to be available  
Motion approved unanimously

Rental rates review will be postponed for two to three months and then revisited

LAS purchase discussion. Ad hoc committee will investigate when they will be available, approximate price and then decide if a purchase is the direction the club should move towards. They will contact Hillsboro to identify any available early positions

Promotional activities were briefly discussed and a reminder that \$1500.00 had been previously approved for PR activities.

Next Board meeting is scheduled for February 15, 2011

Meeting adjourned at 1920