

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

NAME OF CORPORATION: Oregon State Flying Club

Date: May 19, 2011

Time: 1739

Place: MU 212

Directors Attending: Dalrymple, Lindner, McMurphy, Strid, Parrott

Directors Absent: Johnson, White, Schlipf, Luna,

Visitors: Thomas Windom, Tim Niedermeyer, both Student Club members

Number of Directors present did not constitute a quorum, no motions can be voted on.
Approval of April Minutes postponed to June

Old Business

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- Sale of N75704 – update: In Escrow. Closing expected for 5/25. Annual inspection and painting of wings will be done by then. Delivery 5/27
- Purchase of LSA. Sales contract from Hillsboro Aviation was received; the approved down payment of \$5,000 will be wired with signed contract. Delivery in 3rd quarter of 2012, or earlier if somebody gives up a position. We are in contact with Ron Gustafson of formerly Avia who has 2 planes ordered. Decision will be made so as to best serve the club.
- N88083 Lease to CAS: Insurance dilemma resolved. In the discussion it was proposed to write a memorandum of understanding to document the agreement with CAS.

Routine Reports

- Maintenance (Brent)
 - Maintenance Expenses for April 2011 were \$0 (work orders will close in May)
 - N46439 has a new interior and annual, and is back in service.
 - N66083 had oil change last week. Bob Parrott and John Larson reported a problem with the autopilot altitude intercept and hold. A power reset resolved the problem. New software for the G1000 (ver. 563.21) was installed last week. The software includes a few new features, but nothing major.
 - N73146 had an oil change just a few tach hours ago and is good to go for a while.
- Flight Operations (Bob)
 - Member flying out of proficiency. Member took check ride with instructor. Discussion on how to monitor the members proficiency updates. Bob will check with Chris to see if SP can link the prof-check field to a red flag
 - CAS flights to check out instructors in SP. We have now Larson, Pyles, Van Orsow, Kveum, and Whelden checked out.
- Treasury (Lance)

- Board Member Liability Insurance policy given to President for archiving
- Bookkeeping and CAS checks signed
- AVEMCO insurance policy expires June 15. We'll have new carrier by then
- Member resignations. 4 members resigned
- Check made out to Robert Parrott, c/o OSFC from the FAA for \$5. Bob tried to register N73146 with the FAA before it was due.
- P&L. Was discussed. Overall positive.
- FNF. No responses from those that have been on there for months. Others have called and notified of their payment schedule
- Termination letter for one member was sent. Member owes charges for actual flight time. Collection agency will be engaged.
- Web and Database (Chris). No report
- Promotional Activities (John). No report
- Student Flying Club (Logan/John). Two student club members are interested in joining the board. Will be voted in separate meeting.
- Secretary (Thomas)
 - April flight hours: 68.6, extrapolates to 800h in a 12 month period (up continuously since Nov)
 - Fuel status: \$6,626 left (will last approx 3-4 months). We wait with next purchase. Oil prices seem to be coming down.
- President's Report (Thomas)
 - Club Finances: Account balance up \$10,000 since March 15. Fiscal year to date shows an increase of our assets of \$48,000. \$18,000 is from the sale of N48107. \$30,000 was accrued in operations. This was the plan: save the membership dues for new airplane purchase. Thus we are in good shape to purchase the C162.
 - Membership status: 105 members, 66 active. New sign-ups seem to balance the resignations. A good sign.

New Business

- ROTC event is planned for May 28, 13:00. Nathan Pyles will fly the C172SP, Bob will answer questions from the midshipmen, and Thomas Windom might be flying the 172. We expect 20 – 25 participants. Their goal is to become naval aviators; some of them might join the club to get their license.
- Change insurance policy to include CAS instructors.

Meeting adjourned at 18:55